ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012 (UNAUDITED)

POPULATION LAST CENSUS 4,160 NET VALUATION TAXABLE 2012 1,285,362,542 MUNICODE 1425 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2013 MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of MOUNTAIN LAKES , County of MORRIS

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1		Preliminary Check	
2		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name

TIMOTHY M. VRABEL
Title REGISTERED MUNICIPAL ACCOUNTANT

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that	I, C	D. TIMOTHY ROBERTS	, am the Chief Financial
Officer, License	, of the	BOROUGH	of
MOUNTAIN LAKES	, County of	MORRIS	and that the

statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as ammended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012

Signature				
Title	ACTING CHIEF FINANCIAL OFFICER			
Address 400 BOULEVARD, MOUNTAIN LAKES, NJ 07046				
Phone Nu	mber	(973) 334-3131		
Fax Numb	ber	(973) 402-5595		

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of MOUNTAIN LAKES as of December 31, 2012 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant) TIMOTHY M. VRABEL T.M. VRABEL & ASSOCIATES, LLC (Firm Name)

350 MAIN ROAD, SUITE 104

(address)

MONTVILLE, NJ 07045

(address)

(973) 953-7769

(Phone Number)

(973) 625-8733

(Fax Number)

Sheet 1a

Certified by me

This day of February , 2013

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name:		
Signature:		
Certificate #:		
Date:		

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICAT	TION OF QUALIFYING MUNICIPALITY
1.	The outstanding inc	lebtedness of the previous fiscal year is not in excess of 3.5%
2.	All emergencies ap appropriations;	proved for the previous fiscal year did not exceed 3% of tota
3.	The tax collection r	ate exceeded 90% ;
4.	Total deferred char	ges did not equal or exceed 4% of the total tax levy;
5.	-	ocedural deficiencies'' noted by the registered municipal t 1a of the Annual Financial Statement; and
6.	There was no oper	ating deficit for the previous year.
7.	The municipality di years.	d not conduct an accelerated tax sale for less than 3 consecut
8.	· ·	d not conduct a tax levy sale the previous fiscal year and doe one in the current year.
9.	The current year bu	dget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45
10.	The municipality w	ill not apply for Extraordinary Aid for 2013.
<u>of th</u>	0	that <u>this municipality has complied in full in meeting ALL</u> etermining its qualification for local examination of its Budget A.C. 5:30-7.5.
Mun	icipality:	BOROUGH OF MOUNTAIN LAKES
Chie	f Financial Officer:	D. TIMOTHY ROBERTS
Sign	ature:	
Cert	ificate #:	

CERTIFICATIO	N OF NON-QUALIFYING MUNICIPALITY	
e	that <u>this municipality does not meet item(s) #</u>	t in
Municipality:		
Chief Financial Officer:		
Signature:	NOT APPLICABLE	
Certificate #:		
Date:		

Γ

22-6002119

Federal I. D. #

BOROUGH OF MOUNTAIN LAKES

Municipality

MORRIS

County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: December 31, 2012

	(1)	(2)	(3)
	Federal programs	State	Other Federal
	Expended	Programs	Programs
	(administered by the state)	Expended	Expended
TOTAL	\$ -	<u>\$ 124,955.17</u>	<u>\$</u> -

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04.The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03.Expenditures are defined in Section 205 of OMB A-133.
- Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there w	was no "utility fund" on the books of accourt	nt and there was no
utility owned and operated by the	of	,
County of	during the year 2012 and that sheets 40	to 68 are unnec-
essary.		

I have therefore removed from this statement the sheets pertaining only to utilities

Name

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount \$

SIGNATURE OF TAX ASSESSOR

BOROUGH of MOUNTAIN LAKES MUNICIPALITY

> MORRIS COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Treasurer	\$ 1,563,000.08	
Change Funds	200.00	
Petty Cash	250.00	
Special Emergency Note Receivable	500,000.00	
Amount Due From State of New Jersey for		
Senior Citizens and Veterans Deductions	520.26	
Subtotal Cash	2,063,970.34	
Delinquent Property Taxes - 2012	388,128.34	
Property Acquired for Taxes - At Assessed Valuation	169,885.09	
Amount Due From Animal Control Trust Fund	16.41	
Amount Due From Other Trust Fund	4,855.85	
Amount Due From General Capital Fund	2.11	
Amount Due From Payroll Agency Account	3,127.63	
	566,015.43	
Deferred Charges - Special Emergency	500,000.00	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Sheet 3

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	_
Liabilities:			-
Appropriation Reserves		\$ 389,988.19	_
Reserve for Encumbrances		60,615.10	_
Amount Due To State and Federal Grant Fund		3,743.75	_
Amount Due To Other Trust Fund		53,059.00	_
Amount Due To Water Operating Fund		2,120.80	_
Amount Due To Sewer Operating Fund		3,075.23	_
Amount Due To Payroll Account		70,861.53	-
Prepaid Taxes		119,667.20	-
Tax Overpayments		89,195.26	-
Reserve for Funds Appropriated:			-
Hurricane Sandy Damage		364,470.00	•
Reserve for Funds Unappropriated:			•
Police Equipment		744.71	•
Pest Extermination Donation		300.00	•
Special Emergency Note Payable		500,000.00	•
County Taxes Payable		6,510.38	•
Other Payables		1,533.00	•
		1,665,884.15	' "C'
Reserve for Receivables		566,015.43	-
Fund Balance		898,086.19	-
	3,129,985.77	3,129,985.77	-
			_
			_
			_
			_
			_
			-
			-

POST CLOSING TRIAL BALANCE -- SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2012

Title of Account		Debit	Credit
Cash	85001		
Taxes Receivable	85002		
Tax Title Liens	85003		
Foreclosed Property	85004		
Other Receivables	85005		
State and Federal Grants Receivable	85006		
Due From Current Fund			
Emergencies and Deferred Charges	85005		
Total Assets	85008	<u>\$</u>	
Cash Liabilities	85009		
Reserve for Receivables	85010		
Fund Balance	85011		
Total Liabilities, Reserves and Fund Balance	85012		<u>\$</u>
			Ц

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 *

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Public Assistance Trust Fund No. 1:		
Cash - Treasurer	\$-	\$-
Public Assistance Trust Fund No. 2:		
Cash - Treasurer		
NOT APPLICABLE		
Reserve for Public Assistance Trust No. 1		
Reserve for Public Assistance Trust No. 2		
Amount Due to Current Fund	-	-
	<u>\$</u>	<u>\$</u>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

Title of Account	Deb	it	Credit
Federal and State Aid Receivable	\$ 84,0	008.72	
Amount Due From Current Fund	3,7	43.75	
Unappropriated Reserves			\$ 3,246.05
Appropriated Reserves			84,506.42
	<u>\$ 87,7</u>	752.47	<u>\$ 87,752.47</u>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Sheet 5

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2012 Budget Revenue	Received			Balance Dec. 31, 2012
		Realized				
Recycling Tonnage Grant	\$-	\$ 8,176.58	\$ 8,176.58	\$-	\$-	\$-
Municipal Alliance Funds - Regular	11,729.92					11,729.92
Municipal Alliance Funds - Supplemental	2,500.00					2,500.00
Click It or Ticket		4,000.00	3,950.32			49.68
Community Forestry Grant		3,000.00	3,000.00			-
Morris County - Historic Preservation Grant	16,000.00					16,000.00
Mountain Lake B/E - Historic Preservation Grant	4,000.00		200.00			3,800.00
Green Communities Grant	3,000.00					3,000.00
BSF Forestry Grant	1,500.00					1,500.00
Highlands Plan Conformance Grant	39,779.36					39,779.36
ANJEC Smart Growth Planning Assistance Grant	4,000.00					4,000.00
Reduction in Speed Grant	1,649.76					1,649.76
Totals	\$ 84,159.04	\$ 15,176.58	\$ 15,326.90	\$-	\$-	- \$ 84,008.72

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferre Budget App	d from 2012 propriations		Expended	Reserve		Balance Dec. 31, 2012
		Budget	Appropriations By 40a:4-87			For Encumbrances		
Recycling Tonnage Grant	\$ 11,523.21	\$-	\$ 8,176.58	\$-	\$-	\$-	\$-	\$ 19,699.79
Drunk Driving Enforcement Fund	5,974.60				853.40			5,121.20
Clean Communities Grant	8,407.96	8,108.27			8,545.14			7,971.09
Alcohol Education and Rehabilitation Fund	2,662.94	647.22						3,310.16
Municipal Alliance Funds - Regular	17,750.00				953.02			16,796.98
Municipal Alliance Funds - Supplemental	2,500.00							2,500.00
Body Armor Replacement Fund	3,736.09							3,736.09
Click It or Ticket	3,858.00	4,000.00						7,858.00
Community Forestry Grant	-		3,000.00					3,000.00
Mountain Lake B/E - Historic Preservation Grant	273.69				273.69			-
Green Communities Grant	3,000.00							3,000.00
BSF Forestry Grant	1,500.00							1,500.00
FEMA - Assistance to Firefighters Grant	172.04				172.04			-
								-
								-
								-

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012		d from 2012 propriations Appropriations By 40a:4-87		Expended		
Morris County - Assistance to Firefighters Grant	19.12				19.12		
Highlands Plan Conformance Grant	5,946.06						
Reduction in Speed Grant	1,649.76				1,042.43		
Bulletproof Vest Partnership	1,054.00						
Recreation Trails Program	395.72				395.72		
² Office of Emergency Management	2,405.72						
- 							
Totals	\$ 72,828.91	\$ 12,755.49	\$ 11,176.58	\$-	\$ 12,254.56	\$-	\$-

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012		red to 2012 propriations Appropriation		Received	Amount Due From Recycling		Balance Dec. 31, 2012
			By 40a:4-87			Trust Fund		
Clean Communities Grant	\$ 8,108.27	\$ 8,108.27	\$-	\$-	\$-	\$-	\$-	\$-
Alcohol Education and Rehabilitation Fund	647.22	647.22						-
Body Armor Replacement Fund	-				3,246.05			3,246.05
	-							-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	\$ 8,755.49	\$ 8,755.49	\$-	\$-	\$ 3,246.05	\$-	\$-	\$ 3,246.05

*LOCAL DISTRICT SCHOOL TAX

		DEBIT
Balance January 1, 2012		xxxxxxxxx
School Tax Payable #	85001- 00	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2011-2012)	85002- 00	XXXXXXXXXX
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxx
Levy Calendar Year 2012		xxxxxxxxx
Paid		\$19,397,814.00
Balance December 31, 2012		xxxxxxxxx
School Tax Payable #	85003- 00	-
School Tax Deferred		
(Not in excess of 50% of Levy - 2012-2013)	85004- 00	
* Not Including Type I school debt service, emergency authorizations-schools, transfer to		
Board of Education for use of local schools		\$19,397,814.00
# Must Include unpaid requisitions		

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT
Balance January 1, 2012	85045- 00	xxxxxxxxx
2012 Levy	81105- 00	
2012 Added Assessments		
Interest Earned	N/A	xxxxxxxxx
Expenditures		
Balance December 31, 2012	85046- 00	
		\$-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2012		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85032- 00	xxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxx	
Levy Calendar Year 2012	N/A	xxxxxxxxx	
Paid			
Balance December 31, 2012		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033- 00		XXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85034- 00		XXXXXXXXXX
		\$	\$

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2012		****	xxxxxxxxx
School Tax Payable #	85041- 00	XXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	N/A	XXXXXXXXXXX	
Levy Calendar Year 2012		XXXXXXXXXXX	
Paid			xxxxxxxxx
Balance December 31, 2012		XXXXXXXXXX	xxxxxxxxx
School Tax Payable #	85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85044- 00		xxxxxxxxx
		\$-	\$-

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2012		xxxxxxxxx	xxxxxxxx
County Taxes	80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	\$-
2012 Levy		xxxxxxxx	
General County	80003- 03	xxxxxxxxx	2,948,685.09
County Library	80003- 04	xxxxxxxxx	
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	193,363.78
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxx	6,510.38
Paid		\$ 3,142,048.87	xxxxxxxx
Balance December 31, 2012		xxxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added and Omitted Taxes		6,510.38	XXXXXXXXX
		\$ 3,148,559.25	\$ 3,148,559.25

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2012		80003 - 06	xxxxxxxxx	
2012 Levy: (List Each Type of Dis	strict Tax Seperately - s	ee Footnote)	xxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxx	XXXXXXXXX
Sewer -	81111 - 00		xxxxxxxxx	xxxxxxxxx
Water -	81112 - 00		xxxxxxxxx	XXXXXXXXX
Garbage -	81109 - 00		xxxxxxxxx	XXXXXXXXX
Open Space -	81105 - 00		XXXXXXXXXX	
		N/A	XXXXXXXXXX	xxxxxxxx
			XXXXXXXXXXX	xxxxxxxx
Total 2012 Levy		80003 - 07		
Paid		80003 - 08		xxxxxxxx
Balance December 31, 2012		80003 - 09	-	XXXXXXXXX
			\$-	\$-

Footnote: Please state the number of districts in each instance.

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2012		xxxxxxxxx	xxxxxxxx
County Taxes	80003- 01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	\$-
2012 Levy		****	****
General County	80003- 03	xxxxxxxxx	2,948,685.09
County Library	80003- 04	xxxxxxxxx	
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	193,363.78
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxx	6,510.38
Paid		\$ 3,142,048.87	XXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX	XXXXXXXXX
County Taxes			XXXXXXXXX
Due County for Added and Omitted Taxes		6,510.38	XXXXXXXXX
	E	\$ 3,148,559.25	\$ 3,148,559.25

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2012		80003 - 06	xxxxxxxxx	
2012 Levy: (List Each Type of Dist	rict Tax Seperately - s	ee Footnote)	xxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxx	xxxxxxxx
Water -	81112 - 00		xxxxxxxxx	xxxxxxxx
Garbage -	81109 - 00		xxxxxxxxx	XXXXXXXXX
Open Space -	81105 - 00		xxxxxxxxx	
		N/A	XXXXXXXXXX	xxxxxxxx
			XXXXXXXXXX	xxxxxxxx
Total 2012 Levy		80003 - 07		
Paid		80003 - 08		xxxxxxxx
Balance December 31, 2012		80003 - 09	-	xxxxxxxx
			\$-	\$-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2012	80004 - 01	xxxxxxxxx	
State Library Aid Received in 2012	80004 - 02	xxxxxxxxx	\$-
		N/A	
Expended	80004 - 09	\$-	xxxxxxxxx
Balance December 31, 2012	80004 - 10		
		\$-	\$-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004 - 03	XXXXXXXXXX	XXXXXXXXXXX
State Library Aid Received in 2012	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11	N/A	XXXXXXXXXX
Balance December 31, 2012	80004 - 12		
		\$-	\$-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2012	80004 - 05	xxxxxxxxx	
State Library Aid Received in 2012	80004 - 06	xxxxxxxxx	xxxxxxxxxx
Expended	80004 - 13	N/A	xxxxxxxxxx
Balance December 31, 2012	80004 - 14		
		\$-	\$-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004 - 07	xxxxxxxxx	
State Library Aid Received in 2012	80004 - 08	xxxxxxxxx	XXXXXXXXXX
Expended	80004 - 15	N/A	XXXXXXXXXX
Balance December 31, 2012	80004 - 16		
	-	\$-	\$-

STATEMENT OF GENERAL BUDGET REVENUES 2

Source		Budget -01		Realized -02
Surplus Anticipated	80101-	\$	189,384.97	\$ 189,384.97
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		2	xxxxxxxxx	xxxxxxxxx
Adopted Budget			2,542,884.98	2,310,288.29
		2	xxxxxxxx	xxxxxxxxx
Added by N.J.S. 40A:4-87: (List on 17a)			11,176.58	11,176.58
Total Miscellaneous Revenue Anticipated	80103-		2,554,061.56	2,321,464.87
Receipts from Delinquent Taxes	80104-		254,000.00	254,762.43
Amount to be Raised by Taxation:		2	****	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-		5,259,869.00	xxxxxxxxx
(b) Addition to Local District School Tax	80106-			XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-		5,259,869.00	5,936,475.31
		\$	8,257,315.53	\$ 8,702,087.58

ALLOCATION OF CURRENT TAX COLLECTION

		DEBIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxx
Amount to be Raised by Taxation		xxxxxxxxx
Local District School Tax	80109 - 00	\$ 19,397,814.00
Regional School Tax	80119 - 00	
Regional High School Tax	80110 - 00	
County Taxes	80111 - 00	3,142,048.87
Due County for Added and Omitted Taxes	80112 - 00	6,510.38
Special District Taxes	80113 - 00	
Municipal Open Space Taxes	80120 - 00	-
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxx
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxx
Balance for Support of Municipal Budget (or)	80116 - 00	5,936,475.31
*Excess Non-Budget Revenue (see footnote)	80117 - 00	
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxx
		\$ 28,482,848.56

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012 (Continued)

	Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87				
Source	Budget	Realized	Excess or Deficit		
Recycling Tonnage Grant	\$ 8,176.58	\$ 8,176.58	\$-		
Community Forestry Grant	3,000.00	3,000.00			
Total (Shoot 17)	\$ 11,176.58	\$ 11,176.58	\$ -		
Total (Sheet 17)	φ 11,170.38	φ 11,170.30	μ φ -		

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:_____

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted		80012-01	\$ 8,257,315.53
2012 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2012 (Budget Statement Item 9)		80012-03	8,257,315.53
Appropriated for 2012 by Emergency Appropriation (Budget Sta	atement Item 9)	80012-04	500,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	8,757,315.53
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	8,757,315.53
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 7,142,985.95	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,223,899.90	
Reserved	80012-10	389,988.19	
Total Expenditures		80012-11	8,756,874.04
Unexpended Balances Canceled (see footnote)		80012-12	\$ 441.49

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations	
N.J.S. 40A:4-46 (After adoption of budget)	N/A
N.J.S. 40A:4-20 (Prior to adoption of budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2012 OPERATION CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 8	80013 - 01	XXXXXXXX	\$-
Delinquent Tax Collections 8	80013 - 02	XXXXXXXX	762.43
		XXXXXXXX	
Required Collection of Current Taxes 8	80013 - 03	XXXXXXXX	676,606.31
Unexpended Balances of 2012 Budget Appropriations 8	80013 - 04	XXXXXXXX	441.49
1	81113 -	XXXXXXXX	117,795.63
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)8	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property8	31120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves 8	80013 - 05	XXXXXXXX	49,077.91
Prior Years Interfunds Returned in 2012 8	80013 - 06	XXXXXXXX	2,574.64
Tax Overpayments Canceled		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 &	z 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2012 8	80013 - 07		XXXXXXXX
Balance December 31, 20128	80013 - 08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 8	80013 - 09	232,596.69	XXXXXXXX
Delinquent Tax Collections 8	80013 - 10	-	XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes 8	80013 - 11	-	XXXXXXXX
Interfund Advances Originating in 2012 8	80013 - 12	\$ 7,726.29	XXXXXXXX
Prior Year Senior Citizens Deductions Disallowed			XXXXXXXX
Prior Year State Tax Appeals (Tax Overpayments)			XXXXXXXX
Refund of Prior Year Revenue		60,000.56	XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 8	80013 - 13	XXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)8	80013 - 14	\$ 546,934.87	XXXXXXXX
		\$ 847,258.41	\$ 847,258.41

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
Adm. Fee for Senior Citizens and Veterans Deductions	\$ 355.00
Franchise Fees	16,129.00
LEA Rebates	7,692.10
DMV Motor Vehicle Fines	45.00
Public Works Clothing Bin	863.60
Auction	1,694.60
LOSAP	9,522.70
Reimbursements	46,815.87
Miscellaneous	20,690.93
	103,808.80
Interfund Accounts Receivable:	
Police Outside Detail Administrative and Fuel Fees	13,986.83
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 117,795.63

SURPLUS - CURRENT FUND YEAR 2012

		Debit	Credit
1. Balance January 1, 2012	80014 - 01	XXXXXXXX	\$ 540,536.29
2.		XXXXXXXX	
3. Excess Resulting from 2012 Operations	80014 - 02	XXXXXXXX	546,934.87
4. Amount Appropriated in the 2012 Budget - Cash	80014 - 03	\$ 189,384.97	XXXXXXXX
5. Amount Appropriated in the 2012 Budget - with Prior ten Consent of Director of Local Government Services	Writ- 80014 - 04		XXXXXXXX
6. Reserve for Tax Appeals due to Reval			XXXXXXXX
7. Balance December 31, 2012	80014 - 05	898,086.19	XXXXXXXX
		\$1,087,471.16	\$ 1,087,471.16

ANALYSIS OF BALANCES DECEMBER 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014 - 06	\$ 1,563,000.08
Special Emergency Note Receivable			80014 - 07	500,000.00
Change Funds				200.00
Petty Cash				250.00
Sub Total				2,063,450.08
Deduct Cash Liabilities Marked with "C" on Trial Ba	alance		80014 - 08	1,165,884.1
Cash Surplus			80014 - 09	897,565.93
Deficit in Cash Surplus			80014 - 10	-
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior				
Citizens and Veterans Deduction	80014 - 16	\$	520.26	ļ
Deferred Charges #	80014 - 12			
Cash Deficit #	80014 - 13			-
				-
				İ
Total Other Assets			80014 - 14	520.20
* IN THE CASE OF A ''DEFICIT IN CASH SURPLUS'', (OTHER ASSETS		80014 - 15	\$ 898,086.1
WOULD ALSO BE PLEDGED TO CASH LIABILITI				
	IES.		L	
#MAY NOT BE ANTICIPATED AS NON- CASH SURPLI		Т	L	

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued

(FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2012 LEVY**

1. Amount of Levy as per Duplicate (Analysis) or	#	8210	01-00	\$	27,802,392.60
(Abstract of Ratables)		82113-00			
2. Amount of Levy Special District Taxes		82102-00			
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		821	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		821	04-00	\$	57,476.98
5a. Subtotal 2012 Levy5b. Reductions due to tax appeals**		\$2 \$	7,859,869.58	-	
5c. Total 2012 Levy		8210	06-00	\$	27,859,869.58
6. Transferred to Tax Title Liens		8210	07-00		
7. Transferred to Foreclosed Property		8210	08-00		
8. Remitted, Abated or Canceled		8210	09-00	\$	212,792.58
9. Discount Allowed		821	10-00		
10. Collected in Cash: In 2011	82121-00	\$	140,232.93	-	
In 2012 *	82122-00	\$ 2	7,101,465.73	-	
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed R.E.A.P. Revenue	82123-00 82123-00	\$ \$	17,250.00		
Total To Line 14	82111-00	\$ 2	7,258,948.66		
11. Total Credits				\$	27,471,741.24
12. Amount Outstanding December 31, 2012			83120-00	\$	388,128.34
13. Percentage of Cash Collections to Total 20 (Item 10 divided by Item 5)is 97.84% 82112-00	•				
Note: If muni ality conducted Accelerated Tax Sale	or Tax Levy	Sale cł	neck here &	comj	plete sheet 22a.
<u>14. Calculation of Current Taxes Realized in C</u>	Cash:				
Total of Line 10 Less: Reserve for Tax Appeals Pending				\$	27,258,948.66
State Division of Tax Appeals				\$	-
To Current Taxes Realized in Cash (Sheet	17)			\$	27,258,948.66
Note A: In showing the above percentage the follow: Where Item 5 shows \$1,5000,000.00, and Ite the percentage represented by the cash colle \$1,049,977.50 / \$1,500,000.00 or .699985. Th be shown as Item 13 is 69.99% and not 70.00	em 10 shows \$ ections would ne correct per	51,049, be centag	977.50,		
# Note: On Item 1 if Duplicate (Analysis) Figure is a Senior Citizens and Veterans Deductions.	ısed; be sure	to incl	ude		

* Include overpayments applied as part of 2012 Collections. ** Tax appeals pursuant to R.S. 54:3-21 et seq. and or R.S. 54:48-1 et seq. approved by resolution of

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2012		\$ 254,762.43	XXXXXXXX
A. Taxes 83102 - 00	\$ 254,762.43	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83103 - 00		XXXXXXXX	XXXXXXXX
2. Canceled:		XXXXXXXX	XXXXXXXX
A. Taxes	83105 - 00	XXXXXXXX	
B. Tax Title Liens	83106 - 00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
A. Taxes	83108 - 00	XXXXXXXX	
B. Tax Title Liens	83109 - 00	XXXXXXXX	
4. Added Taxes	83110 - 00		XXXXXXXX
5. Added Tax Title Liens	83111 - 00		XXXXXXXX
6. Adjustment between Taxes (Other than current	nt year)		
and Tax Title Liens:		XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00	XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107 - 00	(1)	XXXXXXXX
7. Balance Before Cash Payments		XXXXXXXX	254,762.43
8. Totals		\$ 254,762.43	\$ 254,762.43
9. Balance Brought Down		\$ 254,762.43	XXXXXXXX
10. Collected:		XXXXXXXX	\$ 254,762.43
A. Taxes 83116 - 00	\$ 254,762.43	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83117 - 00		XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2012 Tax sale	83118 - 00		XXXXXXXX
12. 2012 Taxes Transferred to Liens	83119 - 00		XXXXXXXX
12. 2012 Taxes	388,128.34	XXXXXXXX	
14. Balance December 31, 2012		XXXXXXXX	388,128.34
A. Taxes 83121 - 00	388,128.34	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83122 - 00		XXXXXXXX	XXXXXXXX
15. Totals		\$ 642,890.77	\$ 642,890.77

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is

100.00%

\$ 388,128.34 and represents the

83125 - 00

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2013.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		L L	,
		Debit	Credit
1. Balance January 1, 2012	84101 - 00	\$ 169,885.09	XXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A.	84102 - 00		XXXXXXXX
5B.	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2012	84114 - 00	XXXXXXXX	\$ 169,885.09
		\$ 169,885.09	\$ 169,885.09

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2012	84115 - 00		XXXXXXXX
16. 2012 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18.	84118 - 00	XXXXXXXX	
14. Balance December 31, 2012	84119 - 00	XXXXXXXX	-
		\$-	\$-

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2012	84120 - 00		XXXXXXXX
21. 2012 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2012	84124 - 00	XXXXXXXX	-
		\$-	\$-

Analysis of Sale of Property: *Total Cash Collected in 2012

(84125 - 00)

Realized in 2012 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES - MANDATORY CHARGES ONLY -CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount			
Caused By	Dec. 31, 2011	Amount in	Amount	Balance
	per Audit	2012	Resulting	as at
	<u>Report</u>	Budget	<u>from 2012</u>	Dec. 31, 2012
1. Emergency Authorization -				
Municipal *	\$235,000.00	\$235,000.00	\$ -	\$ -
2. Emergency Authorizations -				
Schools				-
	67 652 02	67 652 02		
3. Budget Overexpenditures	67,653.03	67,653.03		
4. <u>Expenditure without Appropriation</u>	47,478.03	47,478.03		-
5.				-
6.				·
7.				·
8				-
9.				-
10.				. <u> </u>
·· <u> </u>				•

*Do not include items funded or refunded as listed below.

1.
 2.
 3.

4.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1		
2.		
3.	N/A	
4		
5		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2013</u>
		N/A		

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

AS AT DECEMB	ER 51, 2012	
Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ 699,875.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued		\$ 699,875.00
Cash - Treasurer	152,853.65	
Deferred Charges to Future Taxation:		
Funded	5,681,000.00	
Unfunded	3,311,825.00	
Grants Receivable	258,546.59	
General Serial Bonds		5,681,000.00
Bond Anticipation Notes		2,611,950.00
Improvement Authorizations:		
Funded		190,514.00
Unfunded		754,410.29
Reserve for Encumbrances		26,917.82
Capital Improvement Fund		16,284.91
Capital Reserves - Appropriated		834.23
Interfund Accounts Payable - Current Fund		2.11
Fund Balance		122,311.88
	<u>\$ 10,104,100.24</u>	<u>\$ 10,104,100.24</u>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS (MUNICIPAL) GENERAL CAPITAL BONDS

(MUNICIPAI	L) GENERA	AL CAPITAL DU	JND5		
		Debit	Credit	2013 Debt Service	
Outstanding January 1, 2012	80033 - 01	XXXXXXXX	\$ 6,261,000.00		
Issued	80033 - 02	xxxxxxx			
Paid	80033 - 03	\$ 580,000.00	xxxxxxx		
Defeased					
Outstanding December 31, 2012	80033 - 04	5,681,000.00	XXXXXXXX		
		\$ 6,261,000.00	\$ 6,261,000.00		
2013 Bond Maturities - General Capital Bond	ls		80033 - 05	\$600,000.00	
2013 Interest on Bonds *	\$ 267,975.00				
ASSESSMENT SERIAL BONDS					
Outstanding January 1, 2012	80033 - 07	XXXXXXXX			
Issued	80033 - 08	xxxxxxx			
Paid	80033 - 09		XXXXXXXX		
		N/A			
Outstanding December 31, 2012	80033 - 10		xxxxxxx		
	00000 10	\$-	\$ -		
2013 Bond Maturities - Assessment Bonds	[80033 - 11		
2013 Interest on Bonds * 80033 - 12					
Total "Interest on Bonds - Debt Service " (*Items))			\$267,975.00	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		

80033 - 14 80033 - 15

SCHEDULE OF LOANS ISSUED AND OUTSTANDIN AND 2013 DEBT SERVICE FOR LOANS (COUNTY) (MUNICIPAL) LOANS

	F¥) (MUNICIPAL)		LOANS
		Debit	Credit
Outstanding January 1, 2012	80033 - 01	XXXXXXXX	
Issued	80033 - 02	xxxxxxx	
Paid	80033 - 03		XXXXXXXX
		N/A	
Outstanding December 31, 2012	80033 - 04		xxxxxxx
		\$-	\$-
2013 Loan Maturities			80033 - 05
2013 Interest on Loans			80033 - 06
Total 2013 Debt Service for	Loan		80033 - 13
		LOAN	
Outstanding January 1, 2012	80033 - 07	ххххххх	
Issued	80033 - 08	xxxxxxx	
Paid	80033 - 09		XXXXXXXX
		N/A	
Outstanding December 31, 2012	80033 - 10	-	XXXXXXXX
		\$-	\$-
2013 Loan Maturities			80033 - 11
2013 Interest on Loans			80033 - 12
Total 2013 Debt Service for		_ Loan	80033 - 13

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue
		N/A	
Total	\$-	\$-	
	80033 - 14	80033 - 15	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS TYPE 1 SCHOOL TERM BONDS

			2013 Debt			
	Debit	Credit	Service			
Outstanding January 1, 2012 80034 -	01 XXXXXXXX					
Paid 80034 -	02	xxxxxxx				
	N/A					
Outstanding December 31, 2012 80034 -	03 -	xxxxxxx				
	\$-	\$-				
2013 Bond Maturities - Term Bonds	80034 - 04					
2013 Interest on Bonds *	80034 - 05					
TYPE 1 SCHOOL SERIAL BOND						
Outstanding January 1, 2012 80034 -	06 XXXXXXXX					
<u>Issued</u> 80034 -	07 XXXXXXXX					
Paid 80034 -	08	xxxxxxx				
	N/A					
Outstanding December 31, 2012 80034 -		xxxxxxx				
	\$-	\$-				
2013 Interest on Bonds *	80034 - 10					
2013 Bond Maturities - Serial Bonds						
Total "Interest on Bonds - Type 1 School Debt Service" (*Items) 80034 - 12 \$						
LIST OF BONDS ISSUED	DURING 2012	2				
2013 Matur	ty Amount Issued	Date of	Interest			

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
			N/A	
Total 80035 -	\$-	\$-		

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding	20	13 Interest
		Dec. 31, 2012	Re	quirement
1. Emergency Notes	80036 -	NONE		
2. Special Emergency Notes	80037 -	\$ 500,000.00	\$	416.67
3. Tax Anticipation Notes	80038 -	NONE		
4. Interest on Unpaid State and County Taxes	80039 -	NONE		
5.		NONE		
6.		NONE		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Original	Original	Amount	Date	Rate	2013 Budget	Requirement
Title or Purpose of Issue	Amount	Date of	of Note	of	of		
	Issued	Issue*	Outstanding	Maturity	Interest	For Principal	For Interest
			Dec. 31, 2012				**
1. (05-08) Various Capital Improvements	\$ 746,700.00	2/13/09	\$ 713,950.00	2/8/13	1.25%	(1)	\$ 8,924.38
2. (06-09) Various Capital Improvements	771,400.00	2/12/10	771,400.00	2/8/13	1.25%	\$ 256,325.00	9,642.50
3. (17-09) Fire Truck (Supplements Ord. 06-09)	213,750.00	10/14/11	20,500.00	10/11/13	1.25%	20,500.00	256.25
4. (07-10) Various Capital Improvements	546,725.00	10/14/11	546,725.00	10/11/13	1.25%		6,834.06
5. (06-11) Various Capital Improvements	559,375.00	10/14/11	559,375.00	10/11/13	1.25%		6,992.19
6.							
2 7.							
3 <mark>8.</mark>							
9.							
10.							
11.							
12.							
13.							
14.							
Totals	\$ 2,837,950.00		\$ 2,611,950.00			\$ 276,825.00	\$ 32,649.38

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or

written intent of permanent financing submitted with statement.

(1) Bonded in January 2013

80051 - 01 80051 - 02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2012	2012		Expended	Authorizations	Balance - Dece
not merely designate by code number.	Funded	Unfunded	Authorizations	Refunds		Canceled	Funded

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - J Funded	anuary 1, 2012 Unfunded	2012 Authorizations	Refunds	Expended	Authorizations Canceled	Balance - Dec Funded	ember 31, 2012 Unfunded
	\$ -	\$ -		\$-		\$-	\$ -	\$-
								-
								-
				CABLE				-
								-
								-
								-
								-
								-
								-
Total 70000 -	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAP	PITAL IMPROVEMENT FUND
-----------------	------------------------

		Debit	Credit
Balance January 1, 2012	80031 -01	xxxxxxxxx	\$ 17,834.91
Received from 2012 Budget Appropriation *	80031 -02	****	35,000.00

Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxx	
List by Improvements - Direct Charges Made for Prelimin	ary Costs:	XXXXXXXXXX	
			XXXXXXXXX
			XXXXXXXXX
			xxxxxxxxx

			xxxxxxxxx
			xxxxxxxxx
			XXXXXXXXX
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	36,550.00	****

Balance December 31, 2012	80031 -05	16,284.91	****
		\$ 52,834.91	\$ 52,834.91

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit
Balance January 1, 2012	80030 -01	xxxxxxx
Received from 2012 Budget Appropriation *	80030 -02	xxxxxxx
Received from 2012 Emergency Appropriation *	80030 -03	xxxxxxx
NOT APPLICABI	LE	
Appropriated to Finance Improvement Authorizations	80030 -04	
Balance December 31, 2012	80030 -05	-
* The full amount of the 2012 appropriation should be transfe		\$ -

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	P	Amount Appropriated	Total Obligations Authorized	Ι	Down Payment Provided by Ordinance
(17-12) Various Improvements	\$	911,425.00	\$ 699,875.00	\$	211,550.00
Total 80032 -00	\$	911,425.00	\$ 699,875.00	\$	211,550.00

GENERAL CAPITAL FUND ONLY

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of an column "Total Obligations Authorized", explanation must be made part of or attached to th

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit
Balance January 1, 2012	80029 -01	xxxxxxx
Premium on Sale of Notes		xxxxxxx
Funded Improvement Authorizations Canceled		xxxxxxx
Appropriated to Finance Improvement Authorizations	80029 -02	
Appropriated to 2012 Budget Revenue	80029 -03	186,000.00
Balance December 31, 2012	80029 -04	122,311.88
		\$308,311.88

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provis	sions of Chapter 233,			
P.L. 1944, Chapter 268. P.L. 1944, Chap	oter 428, P.L. 1943 or			
Chapter 77, Article VI-A, P.L. 1945, wit	h Covenant or Covenants;			
Outstanding December 31, 2012		\$		
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)				
3. Amount of Bonds Issued Under Item 1	NOT APPLICABLE			
Maturing in 2013	\$			
4. Amount of Interest on Bonds with a				
Covenant - 2013 Requirement	\$			
5. Total of 3 and 4 - Gross Appropriation	\$			
6. Less Amount of Special Trust Fund to be Us	ed \$			
7. Net Appropriation Required		\$		

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be atta-Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY IMPORTANT ! !

<u>This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete</u> (N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the Year 2012 was		\$27,859,869.58
	2. Amount of Item 1 Collected in 2012 (*)	\$27,258,948.66	
	3. Seventy (70) percent of Item 1		\$ 19,501,908.71
	(*) Including prepayments and overpayments applied.		
В.	1. Did any maturities of bonded obligations or notes fall due dur	ing the year 2012?	
	Answer YES or NO: YES		
	2. Have payments been made for all bonded obligations or notes December 31, 2012?	due on or before	
	Answer YES or NO: YES If answer is "	'NO'' give details	
	NOTE: If answer to Item B1 is YES, then Ite	em B2 must be answ	ered
C.	Does the appropriation required to be included in the 201	3 budget for the liqu	idation of all
	ded obligations or notes exceed 25% of the total of appropria		purposes in the
bud	get for the year just ended ? Answer YES or NO:	NO	

D.						
	1. Cash Deficit 2011			\$	NO	NE
	2. 4% of 2011 Tax Levy for all purposes:					
	Levy		=	\$		-
	3. Cash Deficit 2012			\$	NON	E
	4. 4% of 2012 Tax Levy for all purposes:					
	Levy		=	\$		-
E.	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>			<u>Total</u>
	1. State Taxes				\$	-
	2. County Taxes		\$ 6,510	.38	\$	6,510.38
	3. Amount due Special Districts				\$	-
	4. Amounts due School Districts for L	ocal School Tax				
					\$	-