

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of MOUNTAIN LAKES as of December 31, 2012 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or ~~(no matters)~~ ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)
TIMOTHY M. VRABEL
T.M. VRABEL & ASSOCIATES, LLC

(Firm Name)

350 MAIN ROAD, SUITE 104

(address)

MONTVILLE, NJ 07045

(address)

Certified by me

This _____ day of February, 2013 (973) 953-7769
(Phone Number)

(973) 625-8733
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF MOUNTAIN LAKES

Chief Financial Officer: D. TIMOTHY ROBERTS

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: NOT APPLICABLE

Certificate #: _____

Date: _____

22-6002119

Federal I. D. #

BOROUGH OF MOUNTAIN LAKES

Municipality

MORRIS

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: December 31, 2012

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u> -</u>	\$ <u> 124,955.17</u>	\$ <u> -</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government

Signature Of Chief Financial Officer
D. TIMOTHY ROBERTS

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount \$ _____.

SIGNATURE OF TAX ASSESSOR

BOROUGH of MOUNTAIN LAKES
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash - Treasurer	\$ 1,563,000.08	
Change Funds	200.00	
Petty Cash	250.00	
Special Emergency Note Receivable	500,000.00	
Amount Due From State of New Jersey for Senior Citizens and Veterans Deductions	520.26	
Subtotal Cash	2,063,970.34	
Delinquent Property Taxes - 2012	388,128.34	
Property Acquired for Taxes - At Assessed Valuation	169,885.09	
Amount Due From Animal Control Trust Fund	16.41	
Amount Due From Other Trust Fund	4,855.85	
Amount Due From General Capital Fund	2.11	
Amount Due From Payroll Agency Account	3,127.63	
	566,015.43	
Deferred Charges - Special Emergency	500,000.00	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received			Balance Dec. 31, 2012
Recycling Tonnage Grant	\$ -	\$ 8,176.58	\$ 8,176.58	\$ -	\$ -	\$ -
Municipal Alliance Funds - Regular	11,729.92					11,729.92
Municipal Alliance Funds - Supplemental	2,500.00					2,500.00
Click It or Ticket		4,000.00	3,950.32			49.68
Community Forestry Grant		3,000.00	3,000.00			-
Morris County - Historic Preservation Grant	16,000.00					16,000.00
Mountain Lake B/E - Historic Preservation Grant	4,000.00		200.00			3,800.00
Green Communities Grant	3,000.00					3,000.00
BSF Forestry Grant	1,500.00					1,500.00
Highlands Plan Conformance Grant	39,779.36					39,779.36
ANJEC Smart Growth Planning Assistance Grant	4,000.00					4,000.00
Reduction in Speed Grant	1,649.76					1,649.76
						-
Totals	\$ 84,159.04	\$ 15,176.58	\$ 15,326.90	\$ -	\$ -	\$ 84,008.72

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Reserve For Encumbrances		Balance Dec. 31, 2012
		Budget	Appropriations By 40a:4-87					
Recycling Tonnage Grant	\$ 11,523.21	\$ -	\$ 8,176.58	\$ -	\$ -	\$ -	\$ -	\$ 19,699.79
Drunk Driving Enforcement Fund	5,974.60				853.40			5,121.20
Clean Communities Grant	8,407.96	8,108.27			8,545.14			7,971.09
Alcohol Education and Rehabilitation Fund	2,662.94	647.22						3,310.16
Municipal Alliance Funds - Regular	17,750.00				953.02			16,796.98
Municipal Alliance Funds - Supplemental	2,500.00							2,500.00
Body Armor Replacement Fund	3,736.09							3,736.09
Click It or Ticket	3,858.00	4,000.00						7,858.00
Community Forestry Grant	-		3,000.00					3,000.00
Mountain Lake B/E - Historic Preservation Grant	273.69				273.69			-
Green Communities Grant	3,000.00							3,000.00
BSF Forestry Grant	1,500.00							1,500.00
FEMA - Assistance to Firefighters Grant	172.04				172.04			-
								-
								-
								-
								-

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT
Balance January 1, 2012		XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85002- 00	XXXXXXXXXX
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXXXX
Levy Calendar Year 2012		XXXXXXXXXX
Paid		\$ 19,397,814.00
Balance December 31, 2012		XXXXXXXXXX
School Tax Payable #	85003- 00	-
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85004- 00	
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 19,397,814.00

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT
Balance January 1, 2012	85045- 00	XXXXXXXXXX
2012 Levy	81105- 00	XXXXXXXXXX
2012 Added Assessments		
Interest Earned	N/A	XXXXXXXXXX
Expenditures		
Balance December 31, 2012	85046- 00	
		\$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012 N/A	XXXXXXXXXX	
Paid		
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85034- 00		XXXXXXXXXX
	\$ -	\$ -

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013 N/A	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85044- 00		XXXXXXXXXX
	\$ -	\$ -

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003- 02	XXXXXXXXXX	\$ -
2012 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003- 03	XXXXXXXXXX	2,948,685.09
County Library 80003- 04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	193,363.78
Due County for Added and Omitted Taxes 80003- 05	XXXXXXXXXX	6,510.38
Paid	\$ 3,142,048.87	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	6,510.38	XXXXXXXXXX
	\$ 3,148,559.25	\$ 3,148,559.25

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2012 80003 - 06	XXXXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109 - 00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105 - 00	XXXXXXXXXX	
	N/A	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2012 Levy 80003 - 07		
Paid 80003 - 08		XXXXXXXXXX
Balance December 31, 2012 80003 - 09	-	XXXXXXXXXX
	\$ -	\$ -

Footnote: Please state the number of districts in each instance.

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003- 02	XXXXXXXXXX	\$ -
2012 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003- 03	XXXXXXXXXX	2,948,685.09
County Library 80003- 04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	193,363.78
Due County for Added and Omitted Taxes 80003- 05	XXXXXXXXXX	6,510.38
Paid	\$ 3,142,048.87	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	6,510.38	XXXXXXXXXX
	\$ 3,148,559.25	\$ 3,148,559.25

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2012 80003 - 06	XXXXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109 - 00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105 - 00	XXXXXXXXXX	
	N/A	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2012 Levy 80003 - 07		
Paid 80003 - 08		XXXXXXXXXX
Balance December 31, 2012 80003 - 09	-	XXXXXXXXXX
	\$ -	\$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2012	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2012	80004 - 02	XXXXXXXXXX	\$ -
		N/A	
Expended	80004 - 09	\$ -	XXXXXXXXXX
Balance December 31, 2012	80004 - 10		
		\$ -	\$ -

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2012	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11	N/A	XXXXXXXXXX
Balance December 31, 2012	80004 - 12		
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2012	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2012	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13	N/A	XXXXXXXXXX
Balance December 31, 2012	80004 - 14		
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2012	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15	N/A	XXXXXXXXXX
Balance December 31, 2012	80004 - 16		
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2

Source		Budget -01	Realized -02
Surplus Anticipated	80101-	\$ 189,384.97	\$ 189,384.97
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		2,542,884.98	2,310,288.29
		xxxxxxxxxx	xxxxxxxxxx
Added by N.J.S. 40A:4-87: (List on 17a)		11,176.58	11,176.58
Total Miscellaneous Revenue Anticipated	80103-	2,554,061.56	2,321,464.87
Receipts from Delinquent Taxes	80104-	254,000.00	254,762.43
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	5,259,869.00	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	5,259,869.00	5,936,475.31
		\$ 8,257,315.53	\$ 8,702,087.58

ALLOCATION OF CURRENT TAX COLLECTION

		DEBIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx
Amount to be Raised by Taxation		xxxxxxxxxx
Local District School Tax	80109 - 00	\$ 19,397,814.00
Regional School Tax	80119 - 00	
Regional High School Tax	80110 - 00	
County Taxes	80111 - 00	3,142,048.87
Due County for Added and Omitted Taxes	80112 - 00	6,510.38
Special District Taxes	80113 - 00	
Municipal Open Space Taxes	80120 - 00	-
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx
Balance for Support of Municipal Budget (or)	80116 - 00	5,936,475.31
*Excess Non-Budget Revenue (see footnote)	80117 - 00	
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx
		\$ 28,482,848.56

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	\$ 8,257,315.53
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2012 (Budget Statement Item 9)	80012-03	8,257,315.53
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	500,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	8,757,315.53
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	8,757,315.53
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 7,142,985.95
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,223,899.90
Reserved	80012-10	389,988.19
Total Expenditures	80012-11	8,756,874.04
Unexpended Balances Canceled (see footnote)	80012-12	\$ 441.49

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		N/A
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2012 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 01	XXXXXXXXXX	\$ -
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	762.43
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	676,606.31
Unexpended Balances of 2012 Budget Appropriations	80013 - 04	XXXXXXXXXX	441.49
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	117,795.63
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves	80013 - 05	XXXXXXXXXX	49,077.91
Prior Years Interfunds Returned in 2012	80013 - 06	XXXXXXXXXX	2,574.64
Tax Overpayments Canceled		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012	80013 - 07		XXXXXXXXXX
Balance December 31, 2012	80013 - 08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	232,596.69	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2012	80013 - 12	\$ 7,726.29	XXXXXXXXXX
Prior Year Senior Citizens Deductions Disallowed			XXXXXXXXXX
Prior Year State Tax Appeals (Tax Overpayments)			XXXXXXXXXX
Refund of Prior Year Revenue		60,000.56	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$ 546,934.87	XXXXXXXXXX
		\$ 847,258.41	\$ 847,258.41

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 27,802,392.60
or		
_____ (Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 57,476.98
5a. Subtotal 2012 Levy		\$ 27,859,869.58
5b. Reductions due to tax appeals**		\$ -
5c. Total 2012 Levy	82106-00	\$ 27,859,869.58
6. Transferred to Tax Title Liens	82107-00	
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 212,792.58
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2011	82121-00	\$ 140,232.93
In 2012 *	82122-00	\$ 27,101,465.73
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 17,250.00
R.E.A.P. Revenue	82123-00	\$ -
Total To Line 14	82111-00	\$ 27,258,948.66
11. Total Credits		\$ 27,471,741.24
12. Amount Outstanding December 31, 2012	83120-00	\$ 388,128.34

**13. Percentage of Cash Collections to Total 2012 Levy,
(Item 10 divided by Item 5) is 97.84%
82112-00**

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 27,258,948.66
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ -
To Current Taxes Realized in Cash (Sheet 17)	\$ 27,258,948.66

**Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.**

**# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.**

*** Include overpayments applied as part of 2012 Collections.**

**** Tax appeals pursuant to R.S. 54:3-21 et seq. and or R.S. 54:48-1 et seq. approved by resolution of**

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2012	84101 - 00	\$ 169,885.09	XXXXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2012	84114 - 00	XXXXXXXXXX	\$ 169,885.09
		\$ 169,885.09	\$ 169,885.09

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2012	84115 - 00		XXXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2012	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2012	84120 - 00		XXXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2012	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:

*Total Cash Collected in 2012

(84125 - 00)

Realized in 2012 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - Municipal *	\$235,000.00	\$235,000.00	\$ -	\$ -
2. Emergency Authorizations - Schools				-
3. Budget Overexpenditures	67,653.03	67,653.03		-
4. Expenditure without Appropriation	47,478.03	47,478.03		-
5. _____				-
6. _____				-
7. _____				-
8. _____				-
9. _____				-
10. _____				-

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	N/A	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	N/A	_____	_____
4. _____	_____	_____	_____	_____

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ 699,875.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	\$ 699,875.00
Cash - Treasurer	152,853.65	
Deferred Charges to Future Taxation:		
Funded	5,681,000.00	
Unfunded	3,311,825.00	
Grants Receivable	258,546.59	
General Serial Bonds		5,681,000.00
Bond Anticipation Notes		2,611,950.00
Improvement Authorizations:		
Funded		190,514.00
Unfunded		754,410.29
Reserve for Encumbrances		26,917.82
Capital Improvement Fund		16,284.91
Capital Reserves - Appropriated		834.23
Interfund Accounts Payable - Current Fund		2.11
Fund Balance		122,311.88
	<u>\$ 10,104,100.24</u>	<u>\$ 10,104,100.24</u>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033 - 01	XXXXXXXX	\$ 6,261,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	\$ 580,000.00	XXXXXXXX	
Defeased				
Outstanding December 31, 2012	80033 - 04	5,681,000.00	XXXXXXXX	
		\$ 6,261,000.00	\$ 6,261,000.00	
2013 Bond Maturities - General Capital Bonds			80033 - 05	\$600,000.00
2013 Interest on Bonds *		80033 - 06	\$ 267,975.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2012	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
		N/A		
Outstanding December 31, 2012	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2013 Bond Maturities - Assessment Bonds			80033 - 11	
2013 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$267,975.00

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) LOANS**

		Debit	Credit
Outstanding January 1, 2012	80033 - 01	XXXXXXXXXX	
Issued	80033 - 02	XXXXXXXXXX	
Paid	80033 - 03		XXXXXXXXXX
		N/A	
Outstanding December 31, 2012	80033 - 04	-	XXXXXXXXXX
		\$ -	\$ -
2013 Loan Maturities			80033 - 05
2013 Interest on Loans			80033 - 06
Total 2013 Debt Service for _____ Loan			80033 - 13
_____ LOAN			
Outstanding January 1, 2012	80033 - 07	XXXXXXXXXX	
Issued	80033 - 08	XXXXXXXXXX	
Paid	80033 - 09		XXXXXXXXXX
		N/A	
Outstanding December 31, 2012	80033 - 10	-	XXXXXXXXXX
		\$ -	\$ -
2013 Loan Maturities			80033 - 11
2013 Interest on Loans			80033 - 12
Total 2013 Debt Service for _____ Loan			80033 - 13

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue
		N/A	
Total		\$ -	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034 - 01	XXXXXXXXXX		
Paid	80034 - 02		XXXXXXXXXX	
		N/A		
Outstanding December 31, 2012	80034 - 03	-	XXXXXXXXXX	
		\$ -	\$ -	
2013 Bond Maturities - Term Bonds		80034 - 04		
2013 Interest on Bonds *		80034 - 05		
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2012	80034 - 06	XXXXXXXXXX		
Issued	80034 - 07	XXXXXXXXXX		
Paid	80034 - 08		XXXXXXXXXX	
		N/A		
Outstanding December 31, 2012	80034 - 09	-	XXXXXXXXXX	
		\$ -	\$ -	
2013 Interest on Bonds *		80034 - 10		
2013 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
			N/A	
Total	80035 -	\$ -	\$ -	

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036 -	NONE	
2. Special Emergency Notes	80037 -	\$ 500,000.00	\$ 416.67
3. Tax Anticipation Notes	80038 -	NONE	
4. Interest on Unpaid State and County Taxes	80039 -	NONE	
5.		NONE	
6.		NONE	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement	
						For Principal	For Interest **
1. (05-08) Various Capital Improvements	\$ 746,700.00	2/13/09	\$ 713,950.00	2/8/13	1.25%	(1)	\$ 8,924.38
2. (06-09) Various Capital Improvements	771,400.00	2/12/10	771,400.00	2/8/13	1.25%	\$ 256,325.00	9,642.50
3. (17-09) Fire Truck (Supplements Ord. 06-09)	213,750.00	10/14/11	20,500.00	10/11/13	1.25%	20,500.00	256.25
4. (07-10) Various Capital Improvements	546,725.00	10/14/11	546,725.00	10/11/13	1.25%		6,834.06
5. (06-11) Various Capital Improvements	559,375.00	10/14/11	559,375.00	10/11/13	1.25%		6,992.19
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
Totals	\$ 2,837,950.00		\$ 2,611,950.00			\$ 276,825.00	\$ 32,649.38

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

(1) Bonded in January 2013

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2012		2012 Authorizations	Refunds	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
	\$ -	\$ -		\$ -		\$ -	\$ -	\$ -
								-
								-
								-
								-
			NOT APPLICABLE					-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	70000 -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Sheet 35a

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit
Balance January 1, 2012	80030 -01	XXXXXXXXXX
Received from 2012 Budget Appropriation *	80030 -02	XXXXXXXXXX
Received from 2012 Emergency Appropriation *	80030 -03	XXXXXXXXXX
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations	80030 -04	
Balance December 31, 2012	80030 -05	-
		\$ -

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance
(17-12) Various Improvements	\$ 911,425.00	\$ 699,875.00	\$ 211,550.00
Total 80032 -00	\$ 911,425.00	\$ 699,875.00	\$ 211,550.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of an column "Total Obligations Authorized", explanation must be made part of or attached to th

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2012

		Debit
Balance January 1, 2012	80029 -01	XXXXXXXXXX
Premium on Sale of Notes		XXXXXXXXXX
Funded Improvement Authorizations Canceled		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80029 -02	
Appropriated to 2012 Budget Revenue	80029 -03	186,000.00
Balance December 31, 2012	80029 -04	122,311.88
		\$308,311.88

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2012 \$

2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$

3. Amount of Bonds Issued Under Item 1 **NOT APPLICABLE**
Maturing in 2013 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2013 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached to the budget. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.**
- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2012 was | <u>\$27,859,869.58</u> |
| 2. Amount of Item 1 Collected in 2012 (*) | <u>\$27,258,948.66</u> |
| 3. Seventy (70) percent of Item 1 | <u>\$ 19,501,908.71</u> |

(*) Including prepayments and overpayments applied.

- B.**
1. Did any maturities of bonded obligations or notes fall due during the year 2012?
- Answer YES or NO: YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?
- Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.** Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

- D.**
- | | |
|--|----------------|
| 1. Cash Deficit 2011 | \$ <u>NONE</u> |
| 2. 4% of 2011 Tax Levy for all purposes: | |
| Levy -- _____ | = \$ _____ - |
| 3. Cash Deficit 2012 | \$ <u>NONE</u> |
| 4. 4% of 2012 Tax Levy for all purposes: | |
| Levy -- _____ | = \$ _____ - |

E.	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ _____	-
2. County Taxes	_____	_____	\$ 6,510.38	\$ 6,510.38
3. Amount due Special Districts	_____	_____	\$ _____	-
4. Amounts due School Districts for Local School Tax	_____	_____	\$ _____	-