Mountain Lakes Borough

Analysis of 2009 Tax Impact

PROPERTY CLASS	No. OF ITEMS 2008	2008 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2009	2009 ASSESSED VALUE	% OF TOTAL	2009 vs. 2008	2009 vs 2008 SHIFT
1. VACANT	37	10,037,300	0.007	38	8,659,700	0.007	0.863	0.000
2.RESIDENTIAL	1354	1,364,323,300	0.923	1353	1,172,555,500	0.911	0.859	-0.012
3A. FARM (Reg)	0	0	0.000	0	0	0.000	-	0.000
3B. FARM (Qual)	3	1,500	0.000	3	1,500	0.000	-	0.000
4A.COMMERCIAL	75	98,570,200	0.067	77	100,533,900	0.078	1.020	0.011
4B INDUSTRIAL	3	3,226,100	0.002	3	3,226,100	0.003	1.000	0.001
4C APARTMENT	0	0	0.000	0	0	0.000		0.000
TOTAL COMMERCIAL	78	101,796,300	0.069	80	103,760,000	0.081	1.019	0.012
6A.LCL TEL EXCH	1	1,374,921	0.001	1	1,440,500	0.001	1.048	0.000
GRAND TOTAL	1473	1,477,533,321	1.00	1475	1,286,417,200	1.00	0.871	0.000

CURRENT DATA

Current Tax Rate (2008) $1.767
Adjustment to Ratable Base 0.871

$1.767 (Current Tax Rate) / 0.871 (Adjustment to Ratable Base) = **$2.028** Tax Rate* (Based on 2008 Budget)

* The actual Tax Rate in 2009 will be based upon the 2009 Budget.